

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

UPDATE ON PROPOSED ACQUISITION OF A LOGISTICS PROPERTY IN INALA, BRISBANE, AUSTRALIA

Further to its press release dated 15 June 2020, Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), wishes to update that the proposed acquisition of a logistics property in Inala, Brisbane, Australia (the "Proposed Acquisition") is no longer proceeding as certain conditions precedent in the conditional agreement were not fulfilled by 30 November 2020, being the long-stop date.

The termination of the Proposed Acquisition will not have any material adverse impact on the net asset value or distribution per unit of MLT for the financial year ending 31 March 2021.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

1 December 2020

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.